

**Company registration number: 534433**

**Sligo Tidy Towns Partnership Company Limited By Guarantee**

**Unaudited financial statements**

**for the financial year ended 31 October 2023**

# Sligo Tidy Towns Partnership Company Limited By Guarantee

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**Sligo Tidy Towns Partnership Company Limited By Guarantee  
Company limited by guarantee**

**Directors and other information**

<b>Secretary</b>	Adele Barrett
<b>Company number</b>	534433
<b>Registered office</b>	11 Warren Cresent Kevinsfort Sligo F91 V97F
<b>Business address</b>	11 Warren Cresent Kevinsfort Sligo F91 V97F
<b>Accountants</b>	Casey Kavanagh & Company 44 John Street Sligo
<b>Bankers</b>	Allied Irish Bank Emmet Street Tubbercurry Co Sligo

## **Sligo Tidy Towns Partnership Company Limited By Guarantee**

### **Accountants' Report to the board of directors on the Unaudited financial statements of Sligo Tidy Towns Partnership Company Limited By Guarantee**

In accordance with the engagement letter dated 15th November 2023, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31st October 2023 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Casey Kavanagh & Company**  
**Chartered Accountants**  
**44 John Street**  
**Sligo**

Date: 16th April 2024

**Sligo Tidy Towns Partnership Company Limited By Guarantee**

**Profit and loss account  
Financial year ended 31/10/23**

	<b>2023</b>	2022
	€	€
Turnover	93,163	43,005
Other income	1,314	608
	<u>94,477</u>	<u>43,613</u>
Depreciation	(1,886)	(1,071)
Other expenses	(83,248)	(42,518)
Tax	(1,005)	-
<b>Profit</b>	<u><u>8,338</u></u>	<u><u>24</u></u>

## Sligo Tidy Towns Partnership Company Limited By Guarantee

### Balance sheet As at 31/10/23

	2023 €	2022 €
Fixed assets	2,702	2,144
Current assets	51,740	11,611
Creditors: amounts falling due within one year	(16,005)	-
<b>Net current assets</b>	<b>35,735</b>	<b>11,611</b>
<b>Total assets less current liabilities</b>	<b>38,437</b>	<b>13,755</b>
Accruals and deferred income	(29,836)	(13,492)
<b>Net assets</b>	<b>8,601</b>	<b>263</b>
<b>Capital and reserves</b>	<b>8,601</b>	<b>263</b>

We, as directors of Sligo Tidy Towns Partnership Company Limited By Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors on 16th April 2024 and signed on behalf of the board by:

**John Kielty**  
John Kielty  
Director

**Finbarr Filan**  
Finbarr Filan  
Director

## Sligo Tidy Towns Partnership Company Limited By Guarantee

### Notes to the financial statements Financial year ended 31/10/23

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Sligo Tidy Towns Partnership Company Limited By Guarantee for the Financial year ended 31st October 2023.

The company is a private company limited by guarantee, (registered under Part 18 of Companies Act 2014) incorporated and registered in Ireland (CRO Number 534433). The address of the registered office is 11 Warren Crescent, Kevinsfort, Sligo, F91 V97F.

#### Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

#### 2. Summary of Significant Accounting Policies

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### Income

Sponsorship and Street Collection income is recognised when received.

##### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 33.33%%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Sligo Tidy Towns Partnership Company Limited By Guarantee

### Notes to the financial statements (continued) Financial year ended 31/10/23

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Government grants

Grants are recognised at fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

#### Financial instruments

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

##### Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income, if any, less repayments and impairment, where there is evidence of impairment.

##### Other financial liabilities

Other financial liabilities, including accruals, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

### 3. Appropriations of profit and loss account

	2023	2022
	€	€
At the start of the financial year	263	239
Profit for the financial year	8,338	24
<b>At the end of the financial year</b>	<b>8,601</b>	<b>263</b>

**Sligo Tidy Towns Partnership Company Limited By Guarantee**

**The following pages do not form part of the statutory accounts.**

**Sligo Tidy Towns Partnership Company Limited By Guarantee**

**Detailed profit and loss account (continued)**  
**Financial year ended 31/10/23**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Turnover</b>		
Sligo BID	29,750	20,000
Grant funding	39,978	19,600
Sponsorship and donations	2,125	2,175
Tidy town awards	1,200	1,230
LEADER	20,110	-
	93,163	43,005
 <b>Other income</b>		
Government grants released to the P/L account	1,314	608
	1,314	608
 <b>Value adjustments and other amounts written off assets</b>		
Depreciation of tangible assets	(1,886)	(1,071)
	(1,886)	(1,071)
 <b>Other expenses</b>		
Office, legal and insurance	(388)	(303)
Community involvement and planning	(20,702)	(18,148)
Building environment and streetscapes	(31,028)	(13,117)
Litter control and tidiness	-	(310)
Accountancy fees	(1,524)	(1,353)
Bank charges	(677)	(257)
Schools' Collaborations	(2,570)	(3,000)
Community Prizes	(5,856)	(5,847)
Sundry expenses	(393)	(183)
Woodrow	(20,110)	-
	(83,248)	(42,518)